



VVF (India) Limited

Works :

Plot No. V-41, MIDC Industrial Area,
Taloja, Raigad, Maharashtra - 410 208.

Tel. : +91-22-3921 3900
+91-22-2741 2036 / 37
Fax : +91-22-2741 2173
Web : www.vvftd.com

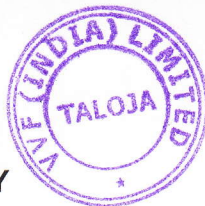
TO WHOM SO IT MAY CONCERN

We have purchased 2 Nos. GI (Cast Iron) Air Pre Heaters from M/s TRUST WELL ENGINEERS (INDIA) PVT. LTD. for our 45 KL Thermic Fluid Heater to our Taloja Plant in the year 2003-2004 and performance of these air pre heaters are good and satisfactory to our acceptable limits. Their after sales service is also good.

We further wish them to achieve and maintain the same Quality of Performance in their mere future.

FOR VVF LTD.

P. Kale
Mr. PRASAD. KALE
AUTHORIZED SIGNATORY



AGM - Powerplant & utilities